

/

-

ZHXT2018(JXZ) 29 -2- —

.....	1
.....	3
.....	8
.....	9
.....	10
.....	10
.....	16
.....	17
.....	30
.....	31
.....	32
.....	33
.....	34
.....	37
.....	39
.....	39
.....	41
.....	45
.....	49
.....	57
.....	60
.....	62
.....	63
.....	63
.....	65

1

2

ZHXT2018(JXZ) 29 -2-

3

" -

"

4

ZHXT2018(JXZ) 29 -1

5

-

"

"

-

"

"

6 PB

7

"

-

"

8

/

9

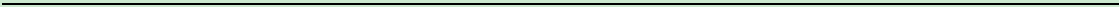
1

10

11

12

	300232			
37				300232
38			2018 1 17	
39				
40			-	
				ZHXT2018(JXZ)
29	-6			
41		/		
42			-	
				ZHXT2018(JXZ) 29
-3				
43				
44				



6

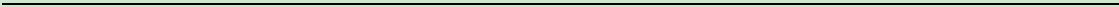
48

12

49

58

3

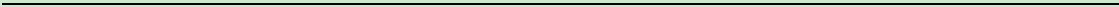


1

2

3

4



1

730

6

6

12

15

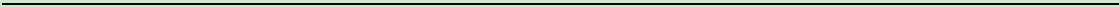
2

3

1: 1

1: 1

1



3

a

b

c

4

/

/

/

PB

PB

1

2

3

4

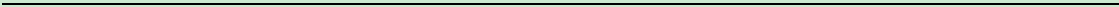
5

6

/

7

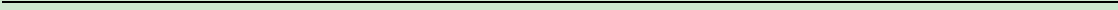
8





2

1:1



1 2018 2 2018 3

2

3 1

1:1

2

3

4

5

6

/

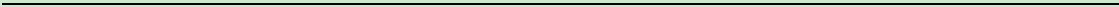
7

3

4

3

5



/

6

1%
10%

7
6

8

2 3 4 6 7 8

PB

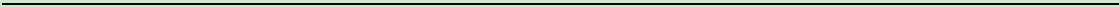
1

2

3

4

5



/

/

PB

/

/

PB

/

/

/

- 1

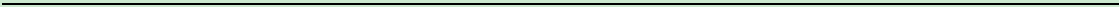
2

1

2

3

4



1

2

3

4

10

5

4

5

15 00

6

7

8

4.9%

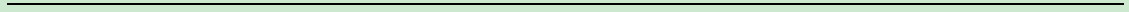
4.9%

4.9%

9

0.01%

0.2%



0.75

0.70

1

11:00

T

T+1

T+3

11 30

[

-T

× T

]

50%

50%

50%

T

11:00

T+1

T+1

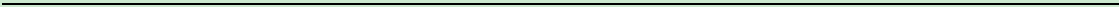
11 30

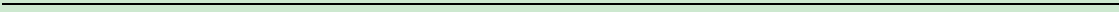
[

-T

× T

]





13:00

T+1

T+1

3

4

T+1

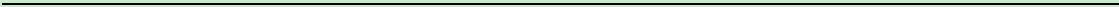
5

1

1

5

/



/

10%

1

2

3

4

5

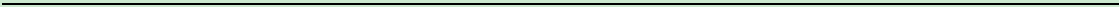
1

1

2

2

1



2

3

4

5

6

3

1

2

3

1

2

6

1

2

3

4

5

6

1

2

3

4

5

6

7

15

8

9

1

1

2

3

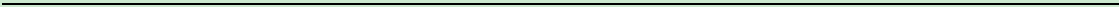
4

5

6

7

2



2

3

4

1

1

1

2

3

4

2

1

50%

50%

2

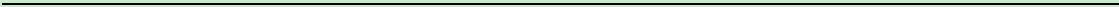
50%

50%

1

2

1



2

2

3

1

2

3

4

1

2

10

1

2

3

4

1

2

10%

1

1

2

3

1

2

! Ä

1

2

3

4

5

6

1

2

3

7

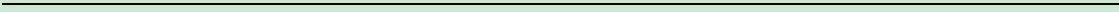
1

/

2

8 T

T



	T		4
5			
1			
2			
3			
1			
2			
1	1		2

2

3

4

9

5

6

7

8

9

10

11

12

1

1

0.1 %/

2018 12 21

"

"

3

[

×

1 × 0.1 % × 730 ÷ 360]

/

3

"

3

5

3

%/

4

/

3

×

$$=1 \times 1+ \div 360$$

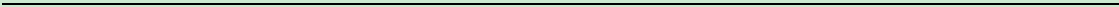
1

~~11~~

~~11x004~~

~~,XASD%>~~

3

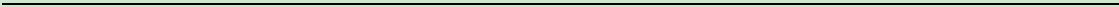


1 " " "

2

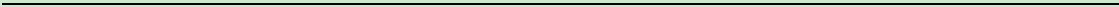
3

3



× 1

2



2

9.99%

3

4

5

/

/

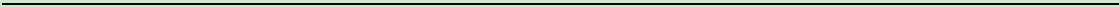
/

/

/

000

/



3

4

1

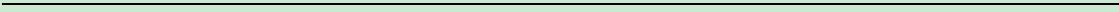
1

Q @ @

1

2

3



T

T+1

10

11

12

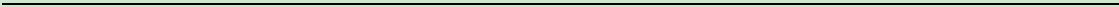
1

2

3

PB

4



/

1

/

2

www.zhtrust.com

3

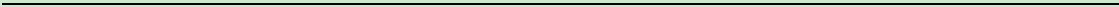
4

/

5

10

" " " "



1

2

<http://www.zhtrust.com/>

3

/

4

5

/

/

/

/

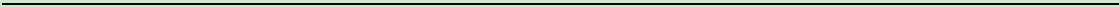
/

1

/

/

2



/

1

15

2

a.

3 a b

b.

/

T+0

(c)

(d)

(e)

b.

4

1

2



1

2

30

10

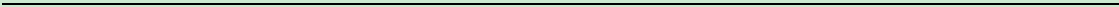
2

30

2

1

" " " "



2

3

3

1

4

2

3

4

"

"

1

2

3

4

5

6

